



27 August 2024

The Members
Infor Public Sector User Forum

TREASURERS REPORT FOR YEAR ENDING 30 JUNE 2024

I am pleased to present the members with the Annual Financial Report for the year ended 30 June 2024.

In 2023, we held our annual conference on the Gold Coast, which unfortunately was not as well attended as the IPSUF Executive had hoped. However, with changes to the conference format and the Executive's continued focus on budget management, I am happy to report a small profit of \$12,953 for the year ending 30 June 2024.

Our liabilities of \$14,807 are for GST payable to the ATO. All received invoices have been paid.

We continue to maintain our members' funds at \$339,204. However, some conference expenses have yet to be reported, as these invoices span across financial years. Despite this, we are in a healthy position due to the changes being implemented to ensure we remain financially sustainable. We are not immune to inflationary pressures, and as mentioned last year, our costs to hold events are increasing. We need to ensure that any event we hold is affordable for members and financially responsible. Therefore, I will be asking the members to vote to increase the membership fee to \$1,500 + GST. The membership fee has not been raised in over 15 years and still presents significant value to members, as the travel subsidy of up to \$500 each for a maximum of 2 delegates will remain. This small increase is needed to offset inflationary pressures and accommodate our reduced membership compared to 10 years ago. I would also like to thank our Sponsors who come on board each year providing additional financial support to the Forum.

Our focus and investment moving forward, in addition to the annual event, will be on continuing to provide additional support to our Special Interest Groups to ensure that our membership base continues to receive value for money for their ongoing commitment to this User Forum.

While we have had three resignations in the financial year, I am pleased to welcome back the City of Perth and the City of Darebin to the Forum. We also welcome a new member, Riverina Water. The current number of members is 64 as of 30 June 2024.

As this will be my last report as Treasurer and a member of the Executive, I would like to take this opportunity to thank everyone for their friendship and support over the past 14 years while I have been on the Executive. It has been a pleasure to work with such a hard-working group of individuals over the years, who have dedicated themselves to ensuring that the Forum benefits you and your Councils/Organisations. I hope that the Forum continues to be successful in the future, and while I may be stepping away, I hope to attend in the future as a "delegate"!

Regards

Liz Bailey
Treasurer - Infor Public Sector User Forum