



Accounting for Your Assets

A single version of the truth

Monica Nicholls, Solution Consultant



infor

Addressing Challenges and Delivering Outcomes



Multiple asset data systems

That don't talk

Manual processes to create journals

Accounting for Your Assets



Single Source of
Truth

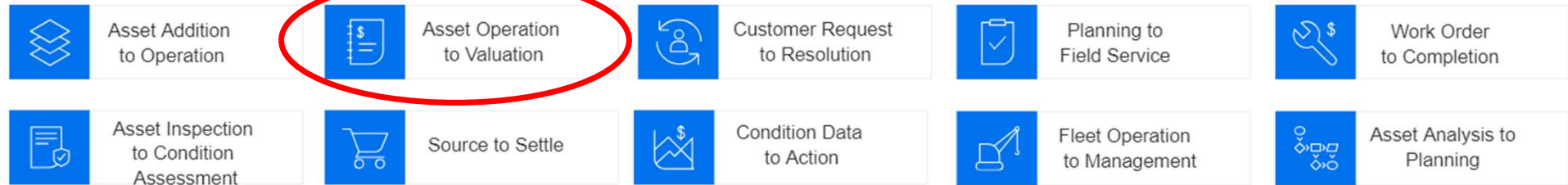


Reduce Audit Risk

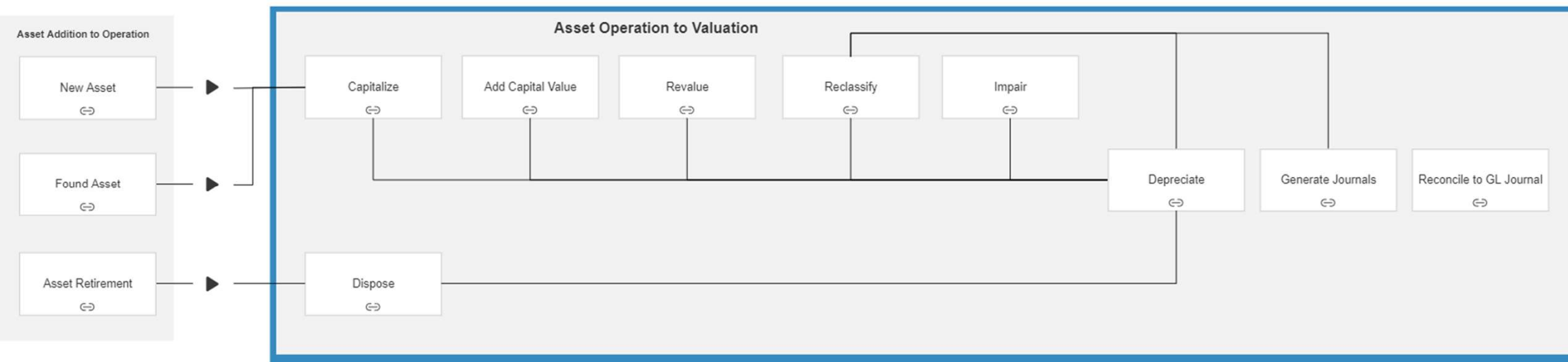


Automate Manual
Processes

Process Intelligence using Industry Aligned good practices



Process Intelligence using Industry Aligned good practices



Valuation directly associated to asset

Public Sector

Asset Management | Inventory | Work Management | Incident | CDR Common | Building Permits | Planning | Project | Code Enforcement | License

My Infor | Lookup Asset Valuations (ALAV) | **Asset Valuation**

Asset Valuation # 1136

Asset* Building | *BLD5150

Book ID* ACCOUNTING

Method	Financial Summary	
* Straight Line	Written Down Value	\$152,043.66
	Maint Expenditure	\$1,698.00
	Capital Expenditure	\$0.00
	Current Cost	\$160,000.00
	Last Recalculation	31/05/2024
Last Period Deprec.	\$231.38	
Accum Deprec.	\$7,956.34	
Residual Life	55.7727584	

Details | Expenditure | Revaluations | Depreciation | Revenue | Disposal | Comments | Held For Sale | Related Records | Financial Summary | History | Partial Disposal | Reval Reserve

Acquisition Date*	10/03/2020	Initial Cost*	\$145,000.00
Acquisition Type*	CONSTRUCT	Residual Value	\$0.00
Tax Valuation	\$0.00	Expected Life*	60.00

Balance Sheet Account Set	BUILDINGS
Profit and Loss Account Set	5030

Asset Cost	F200-1-121103-9001---
Accumulated Depn	F200-1-121203-9001---
Depreciation Exp	F200-1-581001-5030---
Asset Funding	F200-1-121303-9001---
Asset Clearing	F200-1-151002-9001---
Revaluation Reserve	F200-1-320001-9001---
Gain on Sale of Ass	F200-1-470001-5030---
Loss on Sale of Asset	F200-1-470002-5030---
Gifted / Found Account	F200-1-331002-9001---
Retained Earnings	F200-1-310001-9001---
Held For Sale	F200-1-124101-9001---
Asset Disposal Clearing	F200-1-151006-9001---

Category	BUILDINGS
Class	BLD

Insurance Valuation	\$145,000.00
Insurance Type	BUILDINGS
Insurance Provider	
Insurance Schedule	
Insurance Comments	

←

Expenditure

Asset Valuation # 1136

Asset* Building * BLD5150

Book ID* ACCOUNTING

Method

Financial Summary

* Straight Line

Written Down Value	\$152,043.66	Last Period Deprec.	\$231.38
Maint Expenditure	\$1,698.00	Accum Deprec.	\$7,956.34
Capital Expenditure	\$0.00	Residual Life	55.7727584
Current Cost	\$160,000.00	Last Recalculation	31/05/2024

Details Expenditure Revaluations Depreciation Revenue Disposal Comments Held For Sale Related Records Financial Summary History Partial Disposal Reval Reserve

Expenditures (3 records)

	Work Order #	Completed ▲	Maint Type	Activity Desc	Total Cost	Activity Code	Valuation Type
<input type="checkbox"/>	1041	25/10/2021	Routine Maintenance	General Cleaning of the facility	\$540.00	CLEANING	EXPENS
<input type="checkbox"/>	1042	15/02/2022	Routine Maintenance	General Cleaning of the facility	\$555.00	CLEANING	EXPENS
<input type="checkbox"/>	1043	1/03/2023	Routine Maintenance	General Cleaning of the facility	\$603.00	CLEANING	EXPENS

Revaluations

Asset Valuation # 1136

Asset* Building * BLD5150

Book ID* ACCOUNTING

Method

Financial Summary

* Straight Line

Written Down Value	\$152,043.66	Last Period Deprec.	\$231.38
Maint Expenditure	\$1,698.00	Accum Deprec.	\$7,956.34
Capital Expenditure	\$0.00	Residual Life	55.7727584
Current Cost	\$160,000.00	Last Recalculation	31/05/2024

Details Expenditure **Revaluations** Depreciation Revenue Disposal Comments Held For Sale Related Records Financial Summary History Partial Disposal Reval Reserve

Revaluations (1 records)



Revaluation Method	Reason	* Valued	Replacement Cost	Market Value	Accumulated	New Expected	New Residual	Run #	Comments
<input type="checkbox"/> Net	STANDARD	1/07/2021	\$160,000.00	\$160,000.00	\$0.00	0.00	0.00	1023	

Reval Reserves

Asset Valuation # 1136

Asset* Building * BLD5150

Book ID* ACCOUNTING

Method

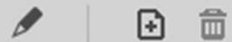
Financial Summary

Straight Line

Written Down Value	\$152,043.66	Last Period Deprec.	\$231.38
Maint Expenditure	\$1,698.00	Accum Deprec.	\$7,956.34
Capital Expenditure	\$0.00	Residual Life	55.7727584
Current Cost	\$160,000.00	Last Recalculation	31/05/2024

Details Expenditure Revaluations Depreciation Revenue Disposal Comments Held For Sale Related Records Financial Summary History Partial Disposal **Reval Reserve**

Revaluation History (1 records)



	Reserve Amount	Reserve Balance	Calculation Date	GL Account
<input type="checkbox"/>	17964.17	17964.17	1/07/2021	Reval Reserve

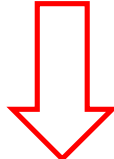
Disposal – Full & Partial

Asset Valuation # 1136

Asset* Building BLD5150

Book ID* ACCOUNTING

Method	Financial Summary			
* Straight Line	Written Down Value	\$152,043.66	Last Period Deprec.	\$231.38
	Maint Expenditure	\$1,698.00	Accum Deprec.	\$7,956.34
	Capital Expenditure	\$0.00	Residual Life	55.7727584
	Current Cost	\$160,000.00	Last Recalculation	31/05/2024



- Details
- Expenditure
- Revaluations
- Depreciation
- Revenue
- Disposal**
- Comments
- Held For Sale
- Related Records
- Financial Summary
- History
- Partial Disposal
- Reval Reserve

Disposal Date / / Disposal Budget #

Disposal Description

Disposal Value \$0.00 Profit/Loss \$0.00

Disposal Type ENDOFLIFE Reval Reserve Treatment EARNINGS



Partial Disposal

Asset Valuation # 1136

Asset* Building * BLD5150

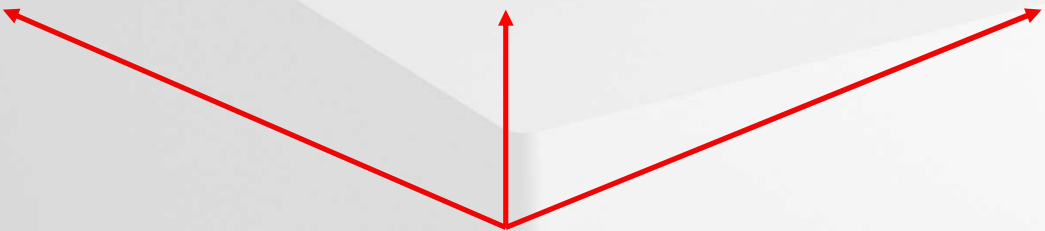
Book ID* ACCOUNTING

Method	Financial Summary			
Straight Line	Written Down Value	\$152,043.66	Last Period Deprec.	\$231.38
	Maint Expenditure	\$1,698.00	Accum Deprec.	\$7,956.34
	Capital Expenditure	\$0.00	Residual Life	55.7727584
	Current Cost	\$160,000.00	Last Recalculation	31/05/2024

- Details
- Expenditure
- Revaluations
- Depreciation
- Revenue
- Disposal
- Comments
- Held For Sale
- Related Records
- Financial Summary
- History
- Partial Disposal**
- Reval Reserve

Partial Disposal

Disposal Percentage 0 % Proceeds from Sale \$0.00 Reval Reserves Treatment EARNINGS



Related Records

Asset Valuation # 1136

Asset* Building * BLD5150

Book ID* ACCOUNTING

Method

Financial Summary

Straight Line

Written Down Value	\$152,043.66	Last Period Deprec.	\$231.38
Maint Expenditure	\$1,698.00	Accum Deprec.	\$7,956.34
Capital Expenditure	\$0.00	Residual Life	55.7727584
Current Cost	\$160,000.00	Last Recalculation	31/05/2024

Details Expenditure Revaluations Depreciation Revenue Disposal Comments Held For Sale **Related Records** Financial Summary History Partial Disposal Reval Reserve

Asset Valuations Groups (1 records)



Valuation	Description	Subgroup	Section	Last Run	Next Scheduled
<input type="checkbox"/> BUILDINGS	Buildings Valuation Group			1030	0

Linked Asset Valuations (2 records)



* Valuation #	Capacity	From Date	To Date
<input type="checkbox"/> 1072	COMPONENT		
<input type="checkbox"/> 1039	COMPONENT		

Financial Summary

Asset Valuation # 1136

Asset* Building * BLD5150

Book ID* ACCOUNTING

Method

Financial Summary

* Straight Line

Written Down Value	\$152,043.66	Last Period Deprec.	\$231.38
Maint Expenditure	\$1,698.00	Accum Deprec.	\$7,956.34
Capital Expenditure	\$0.00	Residual Life	55.7727584
Current Cost	\$160,000.00	Last Recalculation	31/05/2024

Details Expenditure Revaluations Depreciation Revenue Disposal Comments Held For Sale Related Records **Financial Summary** History

Other Valuations for this Asset

Valuation #	Book ID	Depreciation Method	WDV	Maintenance Expenditure	Capital Expenditure	Current Cost	Last Period Depreciation
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Associated Valuation Groups (1 records)

Valuation Group	Description	Subgroup	Section	WDV	Accumulated Depreciation	Capital Expenditure	Maintenance Expenditure
<input type="checkbox"/> BUILDINGS	Buildings Valuat			\$426,263.0	\$49,211.98	\$0.00	\$4,312.00

History

Asset Valuation # 1136

Asset* Building * BLD5150

Book ID* ACCOUNTING

Method	Financial Summary			
Straight Line	Written Down Value	\$152,043.66	Last Period Deprec.	\$231.38
	Maint Expenditure	\$1,698.00	Accum Deprec.	\$7,956.34
	Capital Expenditure	\$0.00	Residual Life	55.7727584
	Current Cost	\$160,000.00	Last Recalculation	31/05/2024

Details Expenditure Revaluations Depreciation Revenue Disposal Comments Held For Sale Related Records Financial Summary **History** Partial Disposal Reval Reserve

History (21 records)

	Expected Life	Initial Cost	WDV	Category	Class	Book ID	Acquisition Date	Acquisition Type	Depreciation Type	Accum Deprec	Last Period Depreciation	Residual Life	Residual Value	Revalued Amount	Tax Value	Insurance Value	Maint Exp	
<input type="checkbox"/>	60	\$145,000.00	\$145,000.0	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$0.00	\$0.00	60.0000000	\$0.00	\$145,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$145,000.0	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$0.00	\$0.00	60.0000000	\$0.00	\$145,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$145,000.0	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$0.00	\$0.00	60.0000000	\$0.00	\$145,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$144,047.2	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$952.77	\$952.77	59.6057495	\$0.00	\$145,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$143,842.1	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$1,157.88	\$205.11	59.5208761	\$0.00	\$145,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$143,643.6	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$1,356.37	\$198.49	59.4387406	\$0.00	\$145,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$143,438.5	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$1,561.48	\$205.11	59.3538672	\$0.00	\$145,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$143,240.0	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$1,759.97	\$198.49	59.2717317	\$0.00	\$145,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$143,034.9	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$1,965.08	\$205.11	59.1868583	\$0.00	\$145,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$142,829.8	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$2,170.19	\$205.11	59.1019849	\$0.00	\$145,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$142,829.8	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$2,170.19	\$205.11	59.1019849	\$0.00	\$145,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$142,240.9	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$2,759.06	\$588.87	58.8583162	\$0.00	\$145,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$142,035.8	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$2,964.17	\$205.11	58.7734428	\$0.00	\$145,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$159,768.6	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$231.38	\$231.38	58.6064339	\$0.00	\$160,000.00	\$0.00	\$145,000.00	\$0.00	
<input type="checkbox"/>	60	\$145,000.00	\$159,081.9	BUILDINGS	BLD	ACCOUNTING	10/03/2020 00:00	CONSTRUCT	Straight Line	\$918.04	\$686.66	58.3545517	\$0.00	\$160,000.00	\$0.00	\$145,000.00	\$540.00	

Depreciation

Asset Valuation # 1136

Asset* Building * BLD5150

Book ID* ACCOUNTING

Method: **Straight Line**

Financial Summary

Written Down Value	\$151,819.75	Last Period Deprec.	\$223.91
Maint Expenditure	\$1,698.00	Accum Deprec.	\$8,180.25
Capital Expenditure	\$0.00	Residual Life	55.6906229
Current Cost	\$160,000.00	Last Recalculation	30/06/2024

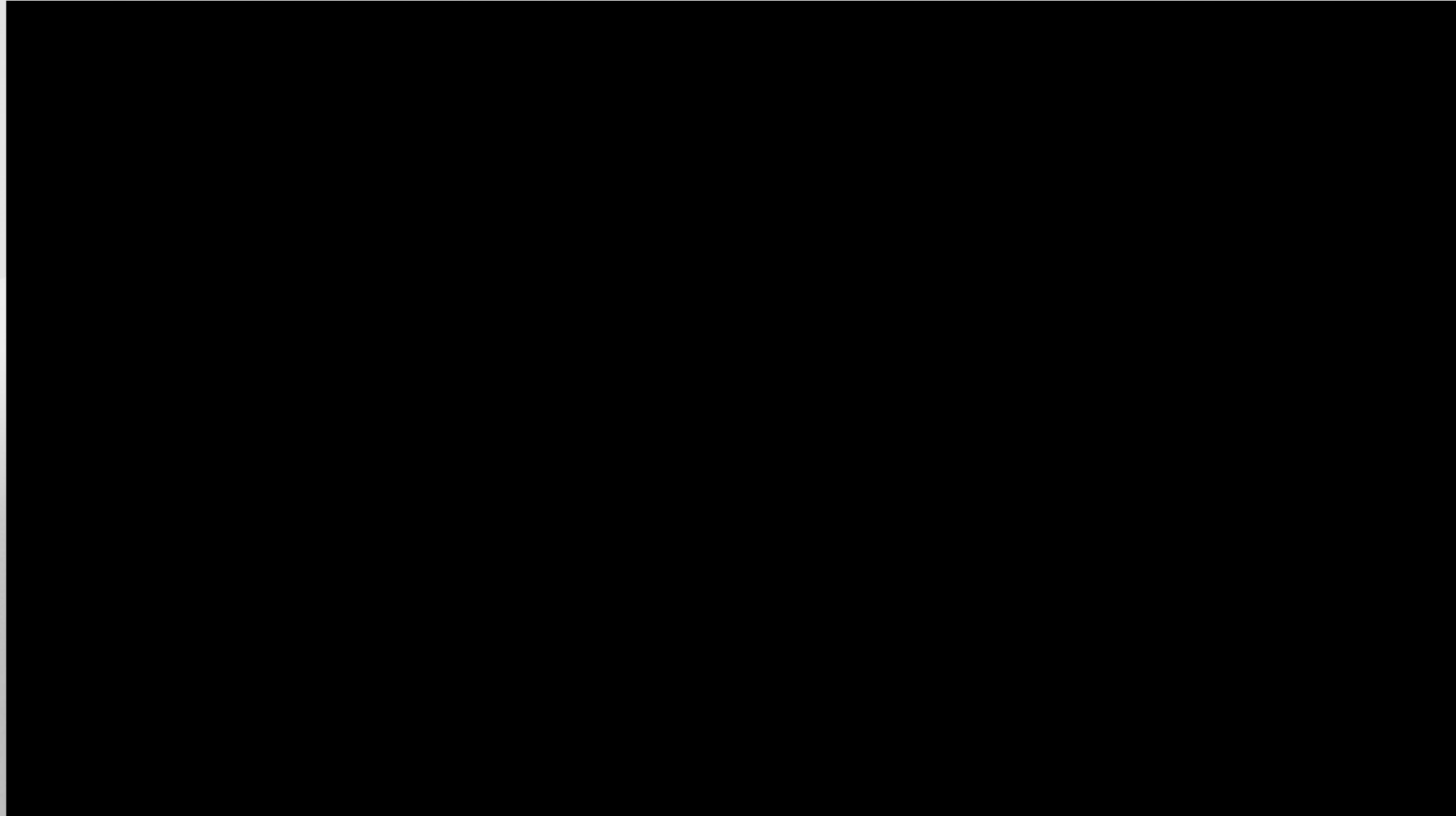
Details Expenditure Revaluations **Depreciation** Revenue Disposal Comments Held For Sale Related Records Financial Summary History Partial Disposal Reval Reserve

Depreciations (18 records)

	Accumulated	Calculated	Calculated	Depreciation	Residual Life	Residual Value	Starting WDV	Run #	Accounting Period	Is Adjustment	Period Adjustment	Valuation Date
<input type="checkbox"/>	\$0.00	\$952.77	31/07/2020	Straight Line	60.0000000	\$0.00	\$145,000.00	1014	1	N	\$0.00	31/07/2020
<input type="checkbox"/>	\$952.77	\$205.11	31/08/2020	Straight Line	59.6057495	\$0.00	\$144,047.23	1015	2	N	\$0.00	31/08/2020
<input type="checkbox"/>	\$1,157.88	\$198.49	30/09/2020	Straight Line	59.5208761	\$0.00	\$143,842.12	1016	3	N	\$0.00	30/09/2020
<input type="checkbox"/>	\$1,356.37	\$205.11	31/10/2020	Straight Line	59.4387406	\$0.00	\$143,643.63	1017	4	N	\$0.00	31/10/2020
<input type="checkbox"/>	\$1,561.48	\$198.49	30/11/2020	Straight Line	59.3538672	\$0.00	\$143,438.52	1018	5	N	\$0.00	30/11/2020
<input type="checkbox"/>	\$1,759.97	\$205.11	31/12/2020	Straight Line	59.2717317	\$0.00	\$143,240.03	1019	6	N	\$0.00	31/12/2020
<input type="checkbox"/>	\$1,965.08	\$205.11	31/01/2021	Straight Line	59.1868583	\$0.00	\$143,034.92	1020	7	N	\$0.00	31/01/2021
<input type="checkbox"/>	\$2,170.19	\$588.87	30/04/2021	Straight Line	59.1019849	\$0.00	\$142,829.81	1021	10	N	\$0.00	30/04/2021
<input type="checkbox"/>	\$2,759.06	\$205.11	31/05/2021	Straight Line	58.8583162	\$0.00	\$142,240.94	1022	11	N	\$0.00	31/05/2021
<input type="checkbox"/>	\$2,964.17	\$198.49	30/06/2021	Straight Line	58.7734428	\$0.00	\$142,035.83	1024	1	N	\$0.00	31/07/2021
<input type="checkbox"/>	\$0.00	\$231.38	31/07/2021	Straight Line	58.6913073	\$0.00	\$160,000.00	1024	1	N	\$0.00	31/07/2021
<input type="checkbox"/>	\$231.38	\$686.66	31/10/2021	Straight Line	58.6064339	\$0.00	\$159,768.62	1025	4	N	\$0.00	31/10/2021
<input type="checkbox"/>	\$918.04	\$1,806.22	30/06/2022	Straight Line	58.3545517	\$0.00	\$159,081.96	1026	12	N	\$0.00	30/06/2022
<input type="checkbox"/>	\$2,724.26	\$2,724.26	30/06/2023	Straight Line	57.6919918	\$0.00	\$157,275.74	1027	12	N	\$0.00	30/06/2023
<input type="checkbox"/>	\$5,448.52	\$2,052.53	31/03/2024	Straight Line	56.6926762	\$0.00	\$154,551.48	1028	9	N	\$0.00	31/03/2024



How does IPS generate the journals



Capitalisation Worksheet

Public Sector Process Intelligence DEM Monica Nicholls

Asset Management Inventory Work Management Incident CDR Common Building Permits Planning Project Code Enforcement License Trade License Use Permits Customer Service Cashiering Billing More...

My Infor Lookup Asset Valuations (ALAV) Asset Valuation Form Code

Asset Valuation # 1136

Asset * Building * BLD5150

Book ACCOUNTING

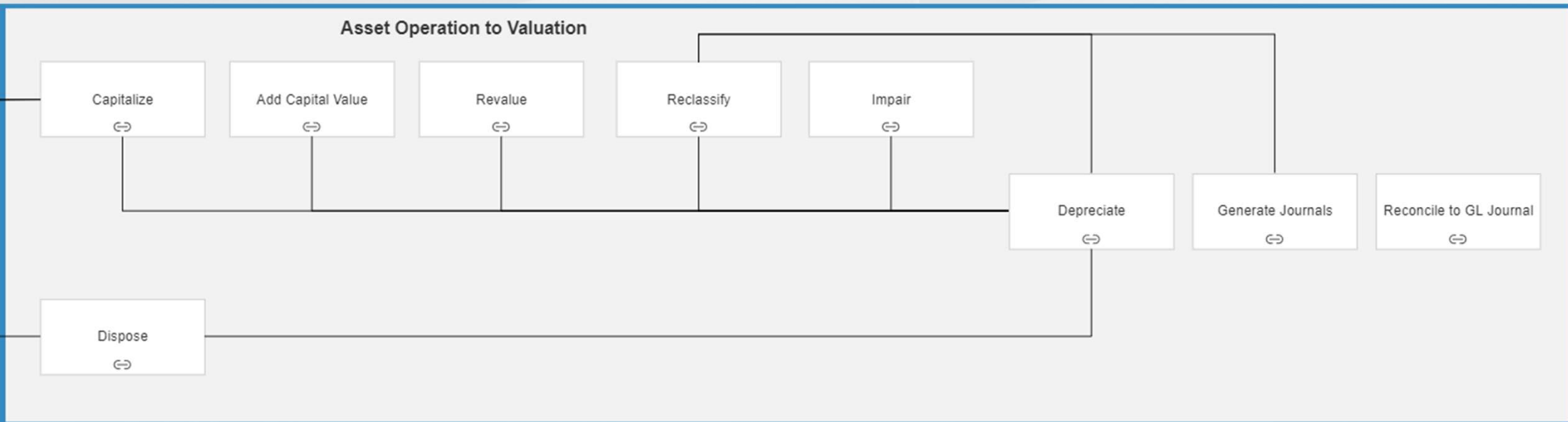
Method Financial Summary

* Straight Line	Written Down Value	\$151,588.37	Last Period Deprec.	\$231.38
	Maint Expenditure	\$1,698.00	Accum Deprec.	\$8,411.63
	Capital Expenditure	\$0.00	Residual Life	55.6057495
	Current Cost	\$160,000.00	Last Recalculation	31/07/2024

Details Expenditure Revaluations Depreciation Revenue Disposal Comments Held For Sale Related Records Financial Summary History Partial Disposal Reval Reserve

Acquisition Date*	10/03/2020	Initial Cost*	\$145,000.00	Balance Sheet Account Set	BUILDINGS
Acquisition Type*	CONSTRUCT	Residual Value	\$0.00	Profit and Loss Account Set	5030
Tax Valuation	\$0.00	Expected Life*	60.00	Asset Cost	F200-1-121103-9001---
		Category	BUILDINGS	Accumulated Depn	F200-1-121203-9001---
		Class	BLD	Depreciation Exp	F200-1-581001-5030---
Insurance Valuation	\$145,000.00			Asset Funding	F200-1-121303-9001---
Insurance Type	BUILDINGS			Asset Clearing	F200-1-151002-9001---
Insurance Provider				Revaluation Reserve	F200-1-320001-9001---
Insurance Schedule				Gain on Sale of Ass	F200-1-470001-5030---
Insurance Comments				Loss on Sale of Asset	F200-1-470002-5030---
				Gifted / Found Account	F200-1-331002-9001---
				Retained Earnings	F200-1-310001-9001---
				Held For Sale	F200-1-124101-9001---
				Asset Disposal Clearing	F200-1-151006-9001---

Process Intelligence using Industry aligned good practices



Accounting for Your Assets



Single Source of
Truth



Meet Accounting
Standards



Reduce Audit Risk

How to get started with Asset Valuations

Reach out to your Account Executive, Client Partner or our Services Team

Consult docs.infor.com

Collaborate with your peers

Pro Tip: Asset Valuations available in MT Assets Bundle



Thank you

infor